

# How Hitler defied the bankers

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Many people take joy in saying Wall Street and Jewish bankers "financed Hitler." There is plenty of documented evidence that Wall Street and Jewish bankers did indeed help finance Hitler at first, partly because it allowed the bankers to get rich (as I will describe below) and partly in order to control Stalin. However, when Germany broke free from the bankers, the bankers declared a world war against Germany.

When we look at all the facts, the charge that "Jews financed Hitler" becomes irrelevant. Los Angeles Attorney Ellen Brown discusses this topic in her book *Web Of Debt...*

When Hitler came to power, Germany was hopelessly broke. The Treaty of Versailles had imposed crushing reparations on the German people, demanding that Germans repay every nation's costs of the war. These costs totaled three times the value of all the property in Germany.

Private currency speculators caused the German mark to plummet, precipitating one of the worst runaway inflations in modern times. A wheelbarrow full of 100 billion-mark banknotes could not buy a loaf of bread. The national treasury was empty. Countless homes and farms were lost to speculators and to private (Jewish controlled) banks. Germans lived in hovels. They were starving.

Nothing like this had ever happened before - the total destruction of the national currency, plus the wiping out of people's savings and businesses. On top of this came a global depression. Germany had no choice but to succumb to debt slavery under international (mainly Jewish) bankers until 1933, when the National Socialists came to power. At that point the German government thwarted the international banking cartels by issuing its own money. World Jewry responded by declaring a global boycott against Germany.

Hitler began a national credit program by devising a plan of public works that included flood control, repair of public buildings and private residences, and construction of new roads, bridges, canals, and port facilities. All these were paid for with money that no longer came from the private international bankers.

The projected cost of these various programs was fixed at one billion units of the national currency. To pay for this, the German government (not the international bankers) issued bills of exchange, called Labor Treasury Certificates. In this way the National Socialists put millions of people to work, and paid them with Treasury Certificates.

Under the National Socialists, Germany's money wasn't backed by gold (which was owned by the international bankers). It was essentially a receipt for labor and materials delivered to the government. Hitler said, "For every mark issued, we required the equivalent of a mark's worth of work done, or goods produced." The government paid workers in Certificates. Workers spent those Certificates on other goods and services, thus creating more jobs for more people. In this way the German people climbed out of the crushing debt imposed on them by the international bankers.

Within two years, the unemployment problem had been solved, and Germany was back on its feet. It had a solid, stable currency, with no debt, and no inflation, at a time when millions of people in the United States and other Western countries (controlled by international bankers) were still out of work. Within five years, Germany went from the poorest nation in Europe to the richest.

Germany even managed to restore foreign trade, despite the international bankers' denial of foreign credit to Germany, and despite the global boycott by Jewish-owned industries. Germany succeeded in this by exchanging equipment and commodities directly with other countries, using a barter system that cut the bankers out of the picture. Germany flourished, since barter eliminates national debt and trade deficits. (Venezuela does the same thing today when it trades oil for commodities, plus medical help, and so on. Hence the bankers are trying to squeeze Venezuela.)

Germany's economic freedom was short-lived; but it left several monuments, including the famous Autobahn, the world's first extensive superhighway.

Hjalmar Schacht, a Rothschild agent who was temporarily head of the German central bank, summed it up thus... An American banker had commented, "Dr. Schacht, you should come to America. We've lots of money and that's real banking." Schacht replied, "You should come to Berlin. We don't have money. That's real banking."

(Schacht, the Rothschild agent, actually supported the private international bankers against Germany, and was rewarded by having all charges against him dropped at the Nuremberg trials.)

This economic freedom made Hitler extremely popular with the German people. Germany was rescued from English economic theory, which says that all currency must be borrowed against the gold owned by a private and secretive banking cartel -- such as the Federal Reserve, or the Central Bank of Europe -- rather than issued by the government for the benefit of the people.

Canadian researcher Dr. Henry Makow (who is Jewish himself) says the main reason why the bankers arranged for a world war against Germany was that Hitler sidestepped

the bankers by creating his own money, thereby freeing the German people. Worse, this freedom and prosperity threatened to spread to other nations. Hitler had to be stopped!

Makow quotes from the 1938 interrogation of C. G. Rakovsky, one of the founders of Soviet Bolshevism and a Trotsky intimate. Rakovsky was tried in show trials in the USSR under Stalin. According to Rakovsky, Hitler was at first funded by the international bankers, through the bankers' agent Hjalmar Schacht. The bankers financed Hitler in order to control Stalin, who had usurped power from their agent Trotsky. Then Hitler became an even bigger threat than Stalin when Hitler started printing his own money. (Stalin came to power in 1922, which was eleven years before Hitler came to power.)

Rakovsky said:

“Hitler took over the privilege of manufacturing money, and not only physical moneys, but also financial ones. He took over the machinery of falsification and put it to work for the benefit of the people. Can you possibly imagine what would have come if this had infected a number of other states?” (Henry Makow, "Hitler Did Not Want War," [www.savethemales.com](http://www.savethemales.com) March 21, 2004).

Economist Henry C K Liu writes of Germany's remarkable transformation:

“The Nazis came to power in 1933 when the German economy was in total collapse, with ruinous war-reparation obligations and zero prospects for foreign investment or credit. Through an independent monetary policy of sovereign credit and a full-employment public-works program, the Third Reich was able to turn a bankrupt Germany, stripped of overseas colonies, into the strongest economy in Europe within four years, even before armament spending began.” (Henry C. K. Liu, "Nazism and the German Economic Miracle," Asia Times (May 24, 2005).

In *Billions for the Bankers, Debts for the People* (1984), Sheldon Emry commented:

“Germany issued debt-free and interest-free money from 1935 on, which accounts for Germany's startling rise from the depression to a world power in five years. The German government financed its entire operations from 1935 to 1945 without gold, and without debt. It took the entire Capitalist and Communist world to destroy the German revolution, and bring Europe back under the heel of the Bankers.”

These facts do not appear in any textbooks today, since Jews own most publishing companies. What does appear is the disastrous runaway inflation suffered in 1923 by the Weimar Republic, which governed Germany from 1919 to 1933. Today's textbooks use this inflation to twist truth into its opposite. They cite the radical devaluation of the German mark as an example of what goes wrong when governments print their own money, rather than borrow it from private cartels.

In reality, the Weimar financial crisis began with the impossible reparations payments imposed at the Treaty of Versailles. Hjalmar Schacht – the Rothschild agent who was currency commissioner for the Republic -- opposed letting the German government print its own money...

“The Treaty of Versailles is a model of ingenious measures for the economic destruction of Germany. Germany could not find any way of holding its head above the water, other than by the inflationary expedient of printing bank notes.”

Schacht echoes the textbook lie that Weimar inflation was caused when the German government printed its own money. However, in his 1967 book *The Magic of Money*, Schacht let the cat out of the bag by revealing that it was the PRIVATELY-OWNED Reichsbank, not the German government, that was pumping new currency into the economy. Thus, the PRIVATE BANK caused the Weimar hyper-inflation.

Like the U.S. Federal Reserve, the Reichsbank was overseen by appointed government officials, but was operated for private gain. What drove the wartime inflation into hyperinflation was speculation by foreign investors, who sold the mark short, betting on its decreasing value. In the manipulative device known as the short sale, speculators borrow something they don't own, sell it, and then "cover" by buying it back at the lower price.

Speculation in the German mark was made possible because the PRIVATELY OWNED Reichsbank (not yet under Nazi control) made massive amounts of currency available for borrowing. This currency, like U.S. currency today, was created with accounting entries on the bank's books. Then the funny-money was lent at compound interest. When the Reichsbank could not keep up with the voracious demand for marks, other private banks were allowed to create marks out of nothing, and to lend them at interest. The result was runaway debt and inflation.

Thus, according to Schacht himself, the German government did not cause the Weimar hyperinflation. On the contrary, the government (under the National Socialists) got hyperinflation under control. The National Socialists put the Reichsbank under strict government regulation, and took prompt corrective measures to eliminate foreign speculation. One of those measures was to eliminate easy access to funny-money loans from private banks. Then Hitler got Germany back on its feet by having the public government issue Treasury Certificates.

Schacht, the Rothschild agent, disapproved of this government fiat money, and wound up getting fired as head of the Reichsbank when he refused to issue it. Nonetheless, he acknowledged in his later memoirs that allowing the government to issue the money it needed did not produce the price inflation predicted by classical economic theory, which

says that currency must be borrowed from private cartels.

What causes hyper-inflation is uncontrolled speculation. When speculation is coupled with debt (owed to private banking cartels) the result is disaster. On the other hand, when a government issues currency in carefully measured ways, it causes supply and demand to increase together, leaving prices unaffected. Hence there is no inflation, no debt, no unemployment, and no need for income taxes.

Naturally this terrifies the bankers, since it eliminates their powers. It also terrifies Jews, since their control of banking allows them to buy the media, the government, and everything else.

Therefore, to those who delight in saying “Jews financed Hitler,” I ask that they please look at all the facts.

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“Permit me to issue and control the money of a nation, and I care not who makes its laws.”

- Mayer Amschel Rothschild, [quoted in *Money Creators* (1935) by Gertrude Coogan, p. 329]

“Debt, particularly international debt, is the first and over-mastering grip. Through it men in high places are suborned, and alien powers and influences are introduced into the body politic. When the debt grip has been firmly established, control of every form of publicity and political activity soon follows, together with a full grip on industrialists.”

- Archibald Maule Ramsay, *The Nameless War* (1952)

“History, as seen by a Monetary Economist, is a continuous struggle between producers and non-producers, and those who try to make a living by inserting a false system of book-keeping between the producers and their just recompense ... The usurers act through fraud, falsification, superstitions, habits and, when these methods do not function, they let loose a war. Everything hinges on monopoly, and the particular monopolies hinge around the great illusionistic monetary monopoly.”

- Ezra Pound, “An Introduction to the Economic Nature of the United States” (1950)

“Rothschild’s ill-gotten wealth also effectively bought his family the first Jewish seat in

the British Parliament and even membership in the British aristocracy. By combining the power of their own family's huge banks and other Jewish-owned banks, they could literally bring a nation's economy to its knees. By dominating international banking, they could set their own financial terms to cash-hungry nations and amass even greater riches. Because of the competitive advantages of Rothschild's international contacts, Jews dominated private banking throughout Europe. For instance, there was almost a complete absence of Gentile banking firms in Prussia in the late 19th century. In 1923 Berlin there were 150 Jewish banks and only 11 non-Jewish banks. In the stock market, schemes similar to Rothschild's Waterloo ploy have been used for generations, finally resulting in the center of world trading, Wall Street, becoming dominated by Jewish stock and investment-banker operations."

- David Duke, *Jewish Supremacism* (2002)

"One of these means is concentrated in the world of finance.<sup>63</sup> It has not been primarily a matter of manifesting a genius for making money or for actually amassing it in colossal amounts, though of course this of itself has weighed heavily. But primarily it has been a matter of setting up a money *system*, which the entire economic life of each nation was dependent upon, and which developed a power so vast and irresistible that it placed itself beyond all effective governmental interference, and thereby became in fact a power *above* government, a power that could bring even governments to their knees."

- William G. Simpson, *Which Way Western Man?* (1977)

"The day came when, little by little, I began to be aware that the Money System had moral and spiritual implications. I discovered deliberate deception and betrayal and a purpose to ruin and to enslave. I discovered that for centuries it had had a steadily growing power of enormous significance in sidetracking and ditching the normal and natural development of the Western world, doing monstrous wrong and causing fathomless suffering. It was only then that I began to be aroused. And I should contend that if I now level my lance against the *evil* of our Money System, against the injury to our *life* it has caused, I am no more out of my proper place than I was in holding up the injury and menace of our unbalanced birth rate, or of our industrial system, or of the dogma of racial equality. Indeed, in matters of this kind, I should hold that every informed citizen, who has a conscience and is loyal to his people, has an inescapable duty to speak out and to act."

- William G. Simpson, *Which Way Western Man?* (1977)

"Thus arose the school of international finance, in which the Rothschilds and other Jewish money-lenders were very able teachers. In fact the mentality of England was developing in such a direction as to enable the Jews to prepare for the blessed day when Britain would be one of their colonies. These three principles—ruthless competition, free trade at any cost, and the investment of money without any regard to blood, nation, or race are fundamental to the international capitalism in the interests of which Britain has mobilized her forces to destroy National-Socialist Germany. They are the basic axioms of

the old order...”

- William Joyce, *Twilight Over England* (1940)

“The notion that the level of production should be controlled by monetary considerations belongs to a very primitive and superstitious stage of social evolution. Indeed, there are few savage tribes that would accept it as it is accepted in Britain today. Suppose that in some very backward island, a shell standard of money prevailed. Assume also that some malicious or half-witted creature managed to acquire half the shells in the island and to drop them into the water beyond recovery. The chiefs and witch-doctors would have to hold a council of emergency. But if the rulers of that island decreed that because half the money of the community had been lost, hunting and fishing and tilling must now be reduced by fifty per cent, there'd be a hot time in the old town that night. In such a simple state of society, the criminal absurdity of the proposal would be obvious to the meanest and most untutored intellect. Yet a policy which the most undeveloped savage tribe would reject as nonsense has been accepted by the British people as a sacred ritual for many years. Thus, of course, international finance, by restricting supplies and causing shortage, can produce whatever conditions of marketing that may be most profitable to itself. If there is one truth against which the Old School of Finance is fighting today, it is the supreme verity that production of goods should be based on the needs of the people, the only limit being the limit of natural resources and raw materials. Since the dawn of human history, the great struggle of man has been to wrest from Nature by force and cunning the means of life and enjoyment. It was only when the blessings of modern democracy made their appearance one hundred and fifty years ago, that he was told, in an arbitrary manner, [82] that his efforts must be slackened and regulated henceforth by the private interests of an infinitesimal proportion of the world's population.”

- William Joyce, *Twilight Over England* (1940)

“Some people think Federal Reserve Banks are United States Government institutions. They are not Government institutions. They are private credit monopolies which prey upon the people of the United States for the benefits of themselves and their foreign customers; foreign and domestic speculators and swindlers; and rich and predatory money lenders. In that dark crew of financial pirates there are those who would cut a man's throat to get a dollar out of his pocket; there are those who send money into states to buy votes to control our legislation; and there are those that maintain an international propaganda for deceiving us...that will permit them to cover up their past misdeeds and set again in motion their gigantic train of crime ... Mr. Chairman, we have in this country one of the most corrupt institutions the world has ever known. The Federal Reserve Board has cheated the United States out of enough money to pay the national debt...Mr. Speaker, it is a monstrous thing for this great Nation to have its destiny presided over by a treasonous system acting in secret concert with International pirates and userers. Every effort has been made by the FED to conceal its power. But the truth is the FED has usurped the government of the United States. It controls everything here. It controls foreign relations. It makes and breaks governments at will.”

- Congressman Louis T. McFadden, Speech on Floor of the House of Representatives, 1934

“Our money system is nothing better than a confidence trick ... The “money power” which has been able to overshadow ostensibly responsible government is not the power of the merely ultra-rich but is nothing more or less than a new technique to destroy money by adding and withdrawing figures in bank ledgers, without the slightest concern for the interests of the community or the real role money ought to perform therein ... to allow it to become a source of revenue to private issuer's is to create, first, a secret and illicit arm of government and, last, a rival power strong enough to ultimately overthrow all other forms of government.”

- Dr. Frederick Soddy, *Wealth, Virtual Wealth & Debt* (1926)

“A great industrial nation is controlled by its system of credit. Our system of credit is concentrated. The growth of the nation, therefore, and all of our activities are in the hands of a few men. We have become one of the worst ruled, one of the most completely controlled and dominated governments in the civilized world ... no longer a government of free opinion ... but a government by the opinion and duress of small groups of domineering men.”

- President Woodrow Wilson, *The New Freedom* (1913)

“JEWS have no religious scruples regarding money where goyim are concerned. They now have the means to carry out their war of annihilation of the West. They would not surface as a fighting unit and openly attack their hated enemy. They remained invisible. Their strategy was to *organize the entire JEWISH People into a Fifth Column* whose purpose is to penetrate the West and *destroy everything*. This is being accomplished by exacerbating natural disputes between the Western States and influencing the results in favor of Liberalism as opposed to Authority; that is, materialism, free trade and usury, as opposed to Western Socialism; Internationalism as opposed to Western unity. MONEY was their sword and buckler. Hate and revenge their motif.”

- James von Brunn, *“Kill the Best Gentiles!”* (2009)

“Though the British public was kept in total ignorance as to the true significance of what was taking place in Spain two countries in Europe were alive to the situation. Germany and Italy had each in their turn experienced the throes of communist revolution, and emerged victorious over this foulest of earthly plagues. They knew who had financed and organised the International Brigades; and with what fell purpose Barcelona had been declared in October 1936 the Capital of the Soviet States of Western Europe. At the critical moment they intervened in just sufficient strength to counter the International Brigade, and enable the Spanish people to organise their own army, which, in due course, easily settled the matter. That settled the matter, that is to say, as far as Spain was concerned. There was, however, another settlement to come. International Jewry had been seriously thwarted. They would not rest henceforward until they could have their

revenge; until they could by hook or crook turn the guns of the rest of the world against these two States, which in addition to thwarting their designs in Spain were in the process of placing Europe upon a system independent of gold and usury, which, if permitted to develop, would break the Jewish power forever.”

- Archibald Maule Ramsay, *The Nameless War* (1952)