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The Richest in 2023

Edited by Rob LaFranco
And Chase Peterson-Withorn

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Illustration by Geoff J. Kim for Forbes

Nearly half of all billionaires are poorer than they were a year ago.

Falling stocks, wounded unicorns and rising interest rates translated into a down year for the world's wealthiest people. Globally, we counted 2,640 ten-figure fortunes, down from 2,668 last year. Altogether, the planet's billionaires are now worth \$12.2 trillion, a drop of \$500 billion from \$12.7 trillion in March 2022. Nearly half the list is poorer than a year ago, including Elon Musk, who falls from No. 1 to No. 2 after his pricey acquisition of Twitter helped sink Tesla shares. Bernard Arnault, head of luxury goods giant LVMH, takes his place as the world's richest person, marking the first time a citizen of France leads the ranking. The United States still boasts the most billionaires, with 735 list members worth a collective \$4.5 trillion. China (including Hong Kong and Macau) remains

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prices and exchange rates from March 10, 2023. See below for the full list of the world’s billionaires and our methodology. For daily updated net worths of all 2,640 billionaires, check out our [real-time billionaires rankings](#).



The Richest People In The World

CHANGE IN WEALTH KEY: ▲ : UP ▼ : DOWN ◆ : UNCHANGED + : NEW TO LIST ↺ : RETURNEE


OVERALL

NEW TO LIST

COUNTRY / TERRITORY ^

WOMAN

INDUSTRY ^

SEARCH 

RANK ^	NAME	NET WORTH	AGE	COUNTRY / TERRITORY	SOURCE	INDU
1	Bernard Arnault & family	\$211 B ▲	74	France	LVMH	Fashion & Retail

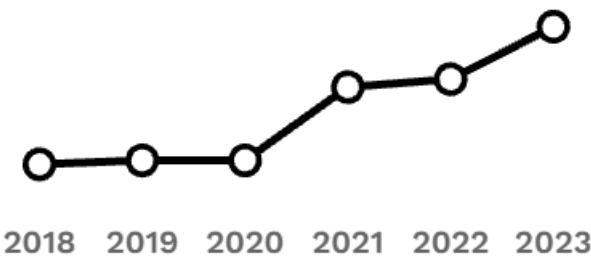
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Bernard Arnault oversees the LVMH empire of 75 fashion and cosmetics brands, including Louis Vuitton and Sephora.

FULL PROFILE

WEALTH HISTORY



2	Elon Musk	\$180 B ▼	51	United States	Tesla, SpaceX	Automotive
3	Jeff Bezos	\$114 B ▼	59	United States	Amazon	Technology
4	Larry Ellison	\$107 B ▲	78	United States	Oracle	Technology
5	Warren Buffett	\$106 B ▼	92	United States	Berkshire Hathaway	Finance & Investments
6	Bill Gates	\$104 B ▼	67	United States	Microsoft	Technology
7	Michael Bloomberg	\$94.5 B ▲	81	United States	Bloomberg LP	Media & Entertainment

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9	Mukesh Ambani	\$83.4 B ▼	65	India	Diversified	Diversified
10	Steve Ballmer	\$80.7 B ▼	67	United States	Microsoft	Technology
11	Francoise Bettencourt Meyers & family	\$80.5 B ▲	69	France	L'Oréal	Fashion & Retail
12	Larry Page	\$79.2 B ▼	50	United States	Google	Technology
13	Amancio Ortega	\$77.3 B ▲	87	Spain	Zara	Fashion & Retail
14	Sergey Brin	\$76 B ▼	49	United States	Google	Technology
15	Zhong Shanshan	\$68 B ▲	68	China	Beverages, pharmaceuticals	Food & Beverage



The 2023 List: Facts and Figures

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16	Mark Zuckerberg	\$64.4 B ▼	38	United States	Facebook	Technology
17	Charles Koch & family	\$59 B ▼	87	United States	Koch Industries	Diversified
17	Julia Koch & family	\$59 B ▼	60	United States	Koch Industries	Diversified
19	Jim Walton	\$58.8 B ▼	74	United States	Walmart	Fashion & Retail
20	Rob Walton & family	\$57.6 B ▼	78	United States	Walmart	Fashion & Retail
21	Alice Walton	\$56.7 B ▼	73	United States	Walmart	Fashion & Retail
22	David Thomson & family	\$54.4 B ▲	65	Canada	Media	Media & Entertainment
23	Michael Dell	\$50.1 B ▼	58	United States	Dell Technologies	Technology
24	Gautam Adani	\$47.2 B ▼	60	India	Infrastructure, commodities	Diversified
25	Phil Knight & family	\$45.1 B ▼	85	United States	Nike	Fashion & Retail
26	Zhang Yiming	\$45 B ▼	39	China	TikTok	Technology
27	Dieter Schwarz	\$42.9 B ▼	83	Germany	Retail	Fashion & Retail

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29	Klaus-Michael Kuehne	\$39.1 B ▲	85	Germany	Shipping	Logistics
30	Giovanni Ferrero	\$38.9 B ▲	58	Italy	Nutella, chocolates	Food & Beverage



New Billionaires

150 fresh faces, including Jimmy Buffett, LeBron James And Tiger Woods.

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31	Jacqueline Mars	\$38.3 B ▲	83	United States	Candy, pet food	Food & Beverage
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33	Li Ka-shing	\$38 B ▲	94	Hong Kong	Diversified	Diversified
34	Ma Huateng	\$35.3 B ▼	51	China	Internet media	Technology
35	Miriam Adelson & family	\$35 B ▲	77	United States	Casinos	Gambling & Casinos
35	Ken Griffin	\$35 B ▲	54	United States	Hedge funds	Finance & Investments
37	Mark Mateschitz	\$34.7 B +	30	Austria	Red Bull	Food & Beverage
38	Robin Zeng	\$33.4 B ▼	54	Hong Kong	Batteries	Automotive
39	Tadashi Yanai & family	\$32.6 B ▲	74	Japan	Fashion retail	Fashion & Retail
40	Len Blavatnik	\$32.1 B ▼	65	United States	Music, chemicals	Diversified
41	Alain Wertheimer	\$31.6 B ▲	74	France	Chanel	Fashion & Retail
41	Gerard Wertheimer	\$31.6 B ▲	72	France	Chanel	Fashion & Retail
43	Gianluigi Aponte	\$31.2 B	82	Switzerland	Shipping	Logistics
43	Rafaela Aponte-Diamant	\$31.2 B	78	Switzerland	Shipping	Logistics
45	Colin Zheng Huang	\$30.2 B ▲	43	China	E-commerce	Technology

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Youngest

These billionaires, including a couple very well-to-do teenagers, got rich quick.


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46	Reinhold Wuerth & family	\$29.7 B ▲	87	Germany	Fasteners	Manufacturing
47	Lee Shau Kee	\$29.5 B ▼	95	Hong Kong	Real estate	Real Estate
48	Jeff Yass	\$28.5 B ▲	64	United States	Trading, investments	Finance & Investments
49	Jim Simons	\$28.1 B ▼	84	United States	Hedge funds	Finance & Investments
50	Stephen Schwarzman	\$27.8 B ▼	76	United States	Investments	Finance & Investments
51	Susanne Klatten	\$27.4 B ▲	60	Germany	BMW, pharmaceuticals	Automotive

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53	William Ding	\$26.7 B ▲	51	China	Online games	Technology
54	Germán Larrea Mota Velasco & family	\$26.6 B ▼	69	Mexico	Mining	Metals & Mining
55	Shiv Nadar	\$25.6 B ▼	77	India	software services	Technology
56	Low Tuck Kwong	\$25.5 B ▲	74	Indonesia	Coal	Energy
57	Thomas Peterffy	\$25.3 B ▲	78	United States	Discount brokerage	Finance & Investments
58	Andrey Melnichenko & family	\$25.2 B ▲	51	Russia	Fertilizers, coal	Metals & Mining
59	Stefan Quandt	\$24.6 B ▲	56	Germany	BMW	Automotive
60	MacKenzie Scott	\$24.4 B ▼	52	United States	Amazon	Technology

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61

R. Budi Hartono

\$24.2 B

▲

82

Indonesia

Banking, tobacco

Finance & Investments

62

Vladimir Potanin

\$23.7 B

▲

62

Russia

Metals

Metals & Mining

63

Jack Ma

\$23.5 B

▲

58

China

E-commerce

Technology

64

He Xiangjian & family

\$23.4 B

▼

80

China

Home appliances

Manufacturing

65

Iris Fontbona & family

\$23.1 B

▲

80

Chile

Mining

Metals & Mining

65

Michael Hartono

\$23.1 B

▲

83

Indonesia

Banking, tobacco

Manufacturing

67

James Ratcliffe

\$22.9 B

▲

70

United Kingdom

Chemicals

Manufacturing

68

Cyrus Poonawalla

\$22.6 B

▼

81

India

Vaccines

Healthcare

69

Masayoshi Son

\$22.4 B

▲

65

Japan

Internet, telecom

Telecom

70

Vladimir Lisin

\$22.1 B

▲

66

Russia

Steel, transport

Metals & Mining

The 10 Richest Women

For the first time in three years, a self-made woman earns a spot among the top 10.

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72	Abigail Johnson	\$21.6 B ▲	61	United States	Fidelity	Finance & Investments
72	Leonid Mikhelson & family	\$21.6 B ▲	67	Russia	Gas, chemicals	Energy
74	Lukas Walton	\$21.2 B ▲	36	United States	Walmart	Fashion & Retail
74	Wang Wei	\$21.2 B ▼	52	China	Package delivery	Service



Drop-Offs: Not Rich Enough

Many of the planet’s billionaires are poorer this year. Some lost their tenth digit entirely.

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76	Jensen Huang	\$21.1 B ▲	60	United States	Semiconductors	Technology
77	Leonard Lauder	\$21 B ▼	90	United States	Estee Lauder	Fashion & Retail
77	Takemitsu Takizaki	\$21 B ▼	77	Japan	Sensors	Manufacturing
79	Alexey Mordashov & family	\$20.9 B ▲	57	Russia	Steel, investments	Metals & Mining
80	Vagit Alekperov	\$20.5 B ▲	72	Russia	Oil	Energy
81	Thomas Frist, Jr. & family	\$20.2 B ▼	84	United States	Hospitals	Healthcare
82	Andrew Forrest	\$19.6 B ▲	61	Australia	Mining	Metals & Mining
83	Ray Dalio	\$19.1 B ▼	73	United States	Hedge funds	Finance & Investments
84	Eric Li	\$19 B ▼	59	China	Automobiles	Automotive
84	Wang Wenjin	\$19 B ▲	55	China	Mining, copper products	Metals & Mining
86	Eyal Ofer	\$18.9 B ▲	72	Israel	Real estate, shipping	Diversified
86	Qin Yinglin	\$18.9 B ▼	57	China	Pig breeding	Food & Beverage
88	Wang Chuanfu	\$18.7 B ▼	57	China	Batteries, automobiles	Automotive
89	Harold Hamm & family	\$18.5 B ▲	77	United States	Oil & gas	Energy

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Countries With The Most Billionaires

Russian oligarchs rebound while American moguls lose \$200 billion.

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89	Gennady Timchenko	\$18.5 B ▲	70	Russia	Oil, gas	Energy
92	Daniel Gilbert	\$18 B ▼	61	United States	Quicken Loans	Finance & Investments
93	Lakshmi Mittal	\$17.7 B ▼	72	India	Steel	Metals & Mining
94	Steve Cohen	\$17.5 B ▲	66	United States	Hedge funds	

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94	Carl Icahn	\$17.5 B ▲	87	United States	Investments	Investments
94	Savitri Jindal & family	\$17.5 B ▼	73	India	Steel	Metals & Mining
97	Donald Bren	\$17.4 B ▲	90	United States	Real estate	Real Estate
97	John Menard, Jr.	\$17.4 B ▲	83	United States	Home improvement stores	Fashion & Retail
99	Rupert Murdoch & family	\$17.1 B ▼	92	United States	Newspapers, TV network	Media & Entertainment
100	Vicky Safra & family	\$16.7 B ▲	70	Brazil	Banking	Finance & Investments
101	Theo Albrecht, Jr. & family	\$16.5 B ▼	72	Germany	Aldi, Trader Joe's	Fashion & Retail
101	Renata Kellnerova & family	\$16.5 B ▼	55	Czech Republic	Finance, telecommunications	Finance & Investments
103	Li Xiting	\$16.3 B ▼	72	Singapore	medical devices	Healthcare
104	Stefan Persson	\$16.2 B ▼	75	Sweden	H&M	Fashion & Retail
104	Eric Schmidt	\$16.2 B ▼	67	United States	Google	Technology

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Donald Trump Plunges \$700 Million

The former president's social media business, once hyped to the moon, has come crashing down.

106	Michael Platt	\$16 B ▲	55	United Kingdom	Hedge funds	Finance & Investments
107	Pang Kang	\$15.9 B ▼	67	China	Soy sauce	Food & Beverage
108	Karl Albrecht Jr. & family	\$15.8 B	N/A	Germany	Supermarkets	Fashion & Retail
108	Beate Heister	\$15.8 B	N/A	Germany	Supermarkets	Fashion & Retail
108	Jorge Paulo Lemann & family	\$15.8 B ▲	83	Brazil	Beer	Food & Beverage
108	Peter Woo	\$15.8 B ▼	76	Hong Kong	Real estate	Real Estate
112	Dilip Shanghvi	\$15.6 B ◆	67	India	Pharmaceuticals	Healthcare
113	Robert Pera	\$15.5 B ▲	45	United States	Wireless networking	Technology

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	Rank	Name	Net Worth	Age	Country	Primary Industry	Other Industries
	115	Huang Shilin	\$15.2 B ▼	56	China	Batteries	Automotive
	116	Dhanin Chearavanont	\$14.9 B ▲	83	Thailand	Diversified	Diversified
	116	David Green & family	\$14.9 B ▲	81	United States	Retail	Fashion & Retail
	118	Charoen Sirivadhanabhakdi	\$14.8 B ▲	78	Thailand	Alcohol, real estate	Food & Beverage
	119	Charlene de Carvalho-Heineken & family	\$14.7 B ▼	68	Netherlands	Heineken	Food & Beverage
	120	Xu Hang	\$14.6 B ▼	60	Hong Kong	Medical devices	Healthcare



Biggest Gainers

It was far from a down year for these 10 tycoons.

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121	Wei Jianjun & family	\$14.5 B	▼	59	China	Automobiles	Automotive
122	Alisher Usmanov	\$14.4 B	▲	69	Russia	Steel, telecom, investments	Metals & Mining
123	Goh Cheng Liang	\$14.3 B	▲	95	Singapore	Paints	Manufacturing
124	Kumar Birla	\$14.2 B	▼	55	India	Commodities	Diversified
124	Aliko Dangote	\$14.2 B	▲	65	Nigeria	Cement, sugar	Manufacturing
126	Kwong Siu-hing	\$14.1 B	▲	93	Hong Kong	Real estate	Real Estate
127	Idan Ofer	\$14 B	▲	67	Israel	Shipping	Diversified
128	Chen Bang	\$13.9 B	▲	57	China	Hospitals	Healthcare
128	Lui Che Woo	\$13.9 B	▲	94	Hong Kong	Casinos/hotels	Gambling & Casinos
130	John Fredriksen	\$13.7 B	▲	78	Cyprus	Shipping	Logistics
130	Diane Hendricks	\$13.7 B	▲	76	United States	Building supplies	Construction & Engineering
130	Jan Koum	\$13.7 B	▲	47	United States	WhatsApp	Technology

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133	George Kaiser	\$13.3 B ▲	80	United States	Oil & gas, banking Energy
133	Joseph Lau	\$13.3 B ▼	71	Hong Kong	Real estate Real Estate



The World’s Richest Sports Owners

They're collectively worth \$509 billion.

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136	Lu Xiangyang	\$13.2 B ▼	60	China	Automobiles, batteries Automotive
137	Harry Triguboff	\$13.1 B ▲	90	Australia	Real estate Real Estate

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						Investments
138	Stanley Kroenke	\$12.9 B ▲	75	United States	Sports, real estate	Sports
140	Mikhail Fridman	\$12.6 B ▲	58	Russia	Oil, banking, telecom	Energy
141	Sarath Ratanavadi	\$12.3 B ▲	57	Thailand	Energy	Energy
142	Dang Yanbao	\$12.2 B ▼	50	China	Coal	Metals & Mining
142	Jiang Rensheng & family	\$12.2 B ▼	69	China	Vaccines	Healthcare
144	Shahid Khan	\$12.1 B ▲	72	United States	Auto parts	Automotive
145	Laurene Powell Jobs & family	\$12 B ▼	59	United States	Apple, Disney	Technology
146	Robert Kuok	\$11.8 B ▲	99	Malaysia	Palm oil, shipping, property	Diversified
147	Stephen Ross	\$11.6 B ▲	82	United States	Real estate	Real Estate
148	Pavel Durov	\$11.5 B ▼	38	United Arab Emirates	Messaging app	Technology
148	Andreas Struengmann & family	\$11.5 B ▼	73	Germany	Pharmaceuticals	Healthcare
148	Thomas Struengmann & family	\$11.5 B ▼	73	Germany	Pharmaceuticals	Healthcare

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Tech Billionaires Lost Another \$200 Billion in 2023. Here’s Who Dropped The Most

Two years out from a record-hot 2021, tech continues to tumble.

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151	Liu Hanyuan	\$11.4 B	▼	59	China	Agribusiness	Food & Beverage
151	Michael Rubin	\$11.4 B	▲	50	United States	Online retail	Fashion & Retail
153	Israel Englander	\$11.3 B	▼	74	United States	Hedge funds	Finance & Investments
153	Viatcheslav Kantor	\$11.3 B	▲	69	Russia	Fertilizer, real estate	Manufacturing
153	Anthony Pratt	\$11.3 B	▼	62	Australia	Manufacturing	Manufacturing
153	Mikhail Prokhorov	\$11.3 B	▲	57	Russia	Investments	Finance & Investments

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157	Johann Rupert & family	\$11.1 B ▲	72	South Africa	Luxury goods	Fashion & Retail
159	Gong Hongjia & family	\$11 B ▼	58	Hong Kong	Video surveillance	Finance & Investments
159	Zhang Zhidong	\$11 B ▼	51	China	Internet media	Technology
161	Philip Anschutz	\$10.9 B ◆	83	United States	Energy, sports, entertainment	Finance & Investments
161	Judy Love & family	\$10.9 B ▲	85	United States	Gas stations	Fashion & Retail
161	Ricardo Salinas Pliego & family	\$10.9 B ▼	67	Mexico	Retail, media	Fashion & Retail
164	Donald Newhouse	\$10.7 B ▼	93	United States	Media	Media & Entertainment
165	Robert Kraft	\$10.6 B ▲	81	United States	Manufacturing, New England Patriots	Sports

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165	Marcel Herrmann Telles	\$10.6 B	▲	73	Brazil	Beer	Food & Beverage
167	Suleiman Kerimov & family	\$10.5 B	▲	57	Russia	Gold	Finance & Investments
167	Sky Xu	\$10.5 B	▲	39	China	E-commerce	Fashion & Retail
167	Changpeng Zhao	\$10.5 B	▼	45	Canada	Cryptocurrency exchange	Finance & Investments
170	Andrew Beal	\$10.3 B	▲	70	United States	Banks, real estate	Finance & Investments
171	Mike Cannon-Brookes	\$10.2 B	▼	43	Australia	Software	Technology
171	Carl Cook	\$10.2 B	▼	60	United States	Medical devices	Healthcare
171	David Duffield	\$10.2 B	▼	82	United States	Business software	Technology
171	Jeffery Hildebrand	\$10.2 B	▲	64	United States	Oil	Energy
171	Viktor Rashnikov	\$10.2 B	▲	74	Russia	Steel	Manufacturing

China's 10 Richest

In a down year for many Chinese stocks, the top 10 are worth nearly as much as a year ago.

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165	Marcel Herrmann Telles	\$10.6 B	▲	73	Brazil	Beer	Food & Beverage
167	Suleiman Kerimov & family	\$10.5 B	▲	57	Russia	Gold	Finance & Investments
167	Sky Xu	\$10.5 B	▲	39	China	E-commerce	Fashion & Retail
167	Changpeng Zhao	\$10.5 B	▼	45	Canada	Cryptocurrency exchange	Finance & Investments
170	Andrew Beal	\$10.3 B	▲	70	United States	Banks, real estate	Finance & Investments
171	Mike Cannon-Brookes	\$10.2 B	▼	43	Australia	Software	Technology
171	Carl Cook	\$10.2 B	▼	60	United States	Medical devices	Healthcare
171	David Duffield	\$10.2 B	▼	82	United States	Business software	Technology
171	Jeffery Hildebrand	\$10.2 B	▲	64	United States	Oil	Energy
171	Viktor Rashnikov	\$10.2 B	▲	74	Russia	Steel	Manufacturing

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171	Georg Schaeffler	\$10.2 B ▲	58	Germany	Auto parts	Automotive
171	Christy Walton	\$10.2 B ▲	74	United States	Walmart	Fashion & Retail
179	Scott Farquhar	\$10.1 B ▼	43	Australia	Software	Technology
179	Quek Leng Chan	\$10.1 B ▼	81	Malaysia	Banking, property	Diversified



India's Richest

A record number of billionaires, but they're worth \$75 billion less than a year ago.

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179	Wu Yajun	\$10.1 B ▼	59	China	Real estate	Real Estate
182	Autry Stephens	\$10 B ▲	85	United States	Oil	Energy
183	Liu Yongxing	\$9.9 B ▼	74	China	Diversified	Service
184	Vinod Adani	\$9.8 B	74	Cyprus	Infrastructure, commodities	Diversified
184	Nicolas Puech	\$9.8 B ▲	80	France	Hermes	Fashion & Retail
184	Jacques Saadé, Jr.	\$9.8 B	51	France	Shipping	Logistics
184	Rodolphe Saadé	\$9.8 B	53	France	Shipping	Logistics
184	Tanya Saadé Zeenny	\$9.8 B	55	France	Shipping	Logistics
184	Melker Schorling & family	\$9.8 B ▼	75	Sweden	Investments	Finance & Investments
190	Andrei Guriev & family	\$9.7 B ▲	63	Russia	Fertilizers	Manufacturing
190	Michael Kim	\$9.7 B ▲	59	United States	Private equity	Finance & Investments
190	Lei Jun	\$9.7 B ▼	53	China	Smartphones	Technology
190	Friedhelm Loh	\$9.7 B ▲	76	Germany	Manufacturing	Manufacturing
190	Sun Piaoyang	\$9.7 B ▼	64	China	Pharmaceuticals	Healthcare

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The Richest Hedge Fund Managers

It was an up-and-down year for many. For some, way up.

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195	Jin Baofang	\$9.6 B ▼	70	China	Solar panels	Energy
195	Luo Liguo & family	\$9.6 B ▼	67	China	Chemicals	Manufacturing
195	Marijke Mars	\$9.6 B ▲	58	United States	Candy, pet food	Food & Beverage
195	Pamela Mars	\$9.6 B ▲	62	United States	Candy, pet food	Food & Beverage

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→ Methodology

The Forbes World's Billionaires list is a snapshot of wealth using stock prices and exchange rates from March 10, 2023. Some people become richer or poorer within days of publication. We list individuals rather than multigenerational families who share fortunes, though we include wealth belonging to a billionaire's spouse and children if that person is the founder of the fortune. For non-founders, we previously listed couples and family members together in certain cases; this year, we separated these shared fortunes into individual list members, marked "split family fortune." For Russian billionaires, fortunes were calculated using ownership structures from February 2022, prior to Russia's invasion of Ukraine and before many made transfers of assets to managers, friends and others in an effort to protect their holdings from sanctions. We value a variety of assets, including private companies, real estate, art and more. We don't pretend to know each billionaire's private balance sheet (though some provide it). When documentation isn't supplied or available, we discount fortunes. For daily updates of net worths, go to www.forbes.com/real-time-billionaires.

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